

**WESTLAKE UNITED CHURCH TRUST
ANNUAL FINANCIAL STATEMENTS
31 DECEMBER 2016**

Westlake United Church Trust

(Registration number IT 409/2002)

Annual Financial Statements for the year ended 31 December 2016

General Information

| | |
|--|---|
| Country of incorporation and domicile | South Africa |
| Type of trust | The Trust is a non-profit organisation, which is dedicated to helping the poor in Westlake by providing community development programmes, home based care and community advice. |
| Trustees | Ann Albrecht Brian Fraser David Barnes David Gray David Walsh Harold Stemmet James Spocter Nkululeko Badini |
| Registered office | Westlake Community Office Cnr Egret Close & Westlake Drive Westlake 7945 |
| Business address | Westlake Community Office Cnr Egret Close & Westlake Drive Westlake 7945 |
| Postal address | PO Box 30113 Tokai 7966 |
| Bankers | First National Bank Limited |
| Auditors | BDV Platinum Chartered Accountants (S.A.) Registered Auditors |
| Trust registration number | IT 409/2002 |
| Tax reference number | 0014437156 |
| NPO number | 030-186-NPO |
| PBO number | PBO 18/11/13/100 |
| Level of assurance | These annual financial statements have been audited in compliance with the applicable requirements of the Trust Property Control Act 57 of 1988. |

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The reports and statements set out below comprise the annual financial statements presented to the board of trustees:

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Annual Financial Statements for the year ended 31 December 2016

Trustees' Responsibilities and Approval

The trustees are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as described in note 1 to the annual financial statements. The external auditor's are engaged to express an independent opinion on the annual financial statements.


The annual financial statements are prepared in accordance with the basis of accounting as described in note 1 to the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the board of trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The trustees have reviewed the trust's cash flow forecast for the year to 31 December 2017 and, in the light of this review and the current financial position, they are satisfied that the trust has or has access to adequate resources to continue in operational existence for the foreseeable future.

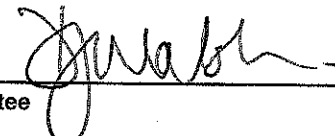
Approval of financial statements



Trustee

20/09/2017

Date



Trustee

20/09/2017

Date



CHARTERED ACCOUNTANTS (SA)

Independent Auditor's Report

To the trustees of Westlake United Church Trust

Opinion

We have audited the Annual Financial Statements of Westlake United Church Trust set out on pages 7 to 15, which comprise the Statement of Financial Position as at 31 December 2016, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Annual Financial Statements, including a summary of significant accounting policies.

In our opinion, the Annual Financial Statements present fairly, in all material respects, the financial position of Westlake United Church Trust as at 31 December 2016, and its financial performance and cash flows for the year then ended in accordance with basis of accounting as described in note 1 to the annual financial statements and the requirements of the Trust Property Control Act 57 of 1988.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the trust in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The trustees are responsible for the other information. The other information comprises the Trustees' Report as required by the Trust Property Control Act 57 of 1988, which we obtained prior to the date of this report. Other information does not include the Annual Financial Statements and our auditor's report thereon.

Our opinion on the Annual Financial Statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Annual Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the Annual Financial Statements

The trustees are responsible for the preparation and fair presentation of the Annual Financial Statements in accordance with basis of accounting as described in note 1 to the annual financial statements and the requirements of the Trust Property Control Act 57 of 1988, and for such internal control as the trustees determine is necessary to enable the preparation of Annual Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

BDV Platinum Professional Services Incorporated

Company Reg No: 2014/122739/21 | VAT No: 4140184244

Physical Address: 49 Bell Crescent, | Westlake Business Park | Westlake 7945

Postal Address: PO Box 31406 | Tokai 7966 | Email: admin@bdvplatinum.com

Telephone: 021 701 7620 | Fax: 086 639 9572 | Web: www.bdvplatinum.com

Directors: Carel Braam de Vries, Mark Dawson, Imtiaz Anthony

Practice No: 903104

Independent Auditor's Report**Auditor's responsibilities for the audit of the Annual Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Annual Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Statements, including the disclosures, and whether the Annual Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDV Platinum
Director - Braam De Vries
Chartered Accountants (S.A.)
Registered Auditors

20/09/2017

Date

Westlake United Church Trust

(Registration number IT 409/2002)

Annual Financial Statements for the year ended 31 December 2016

Trustees' Report

The trustees have pleasure in submitting their report on the annual financial statements of Westlake United Church Trust for the year ended 31 December 2016.

1. The trust

The Trust is a non-profit organisation, which is dedicated to helping the poor in Westlake by providing community development programmes, home based care and community advice.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with Entity specific basis of accounting. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the trust are set out in these annual financial statements.

3. Trustees

The trustees in office at the date of this report are as follows:

Trustees

Ann Albrecht
Brian Fraser
David Barnes
David Gray
David Walsh
Harold Stemmet
James Spocter
Nkululeko Badini

There have been no changes to the trustees for the period under review.

4. Events after the reporting period

The trustees are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The trustees believe that the trust has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The trustees have satisfied themselves that the trust is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The trustees are not aware of any new material changes that may adversely impact the trust. The trustees are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the trust.

6. Auditors

BDV Platinum will continue in office as auditors for the trust for 2017.

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Statement of Financial Position as at 31 December 2016

| Figures in Rand | Note(s) | 2016 | 2015 |
|--|---------|------------------|------------------|
| Assets | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | 2 | 5,829,969 | 5,829,969 |
| Current Assets | | | |
| Trade and other receivables | 3 | 148,627 | 115,384 |
| Cash and cash equivalents | 4 | 1,601,571 | 924,082 |
| | | 1,750,198 | 1,039,466 |
| Total Assets | | 7,580,167 | 6,869,435 |
| Equity and Liabilities | | | |
| Equity | | | |
| Special funds | 5 | 608,587 | 409,767 |
| Non distributable land and buildings reserve | | 4,845,142 | 4,845,142 |
| Accumulated surplus | | 710,619 | 870,920 |
| | | 6,164,348 | 6,125,829 |
| Liabilities | | | |
| Current Liabilities | | | |
| Deferred income | 6 | 944,536 | 237,659 |
| Trade and other payables | 7 | 471,283 | 505,947 |
| | | 1,415,819 | 743,606 |
| Total Equity and Liabilities | | 7,580,167 | 6,869,435 |

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Statement of Comprehensive Income

| Figures in Rand | Note(s) | 2016 | 2015 |
|-----------------------------|---------|------------------|-----------------|
| Revenue | | 1,805,195 | 1,968,489 |
| Other income | | 118,320 | 128,947 |
| Operating expenses | | (2,142,757) | (2,175,633) |
| Operating deficit | | (219,242) | (78,197) |
| Investment revenue | 8 10 | 58,941 | 35,460 |
| Deficit for the year | | (160,301) | (42,737) |

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Statement of Changes in Equity

| | Special funds | Non distributable land and buildings reserve | Accumulated surplus | Total funds and reserves |
|------------------------------------|----------------|--|------------------------|-----------------------------|
| Figures in Rand | | | | |
| Balance at 01 January 2015 | 342,980 | 4,845,142 | 913,657 | 6,101,779 |
| Deficit for the year | - | - | (42,737) | (42,737) |
| Movement in special funds | 66,787 | - | - | 66,787 |
| Total changes | 66,787 | - | (42,737) | 24,050 |
| Balance at 01 January 2016 | 409,767 | 4,845,142 | 870,920 | 6,125,829 |
| Deficit for the year | - | - | (160,301) | (160,301) |
| Movement in special funds | 198,820 | - | - | 198,820 |
| Total changes | 198,820 | - | - | 198,820 |
| Balance at 31 December 2016 | 608,587 | 4,845,142 | 710,619 | 6,164,348 |
| Note(s) | 5 | | | |

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Statement of Cash Flows

| Figures in Rand | Note(s) | 2016 | 2015 |
|---|---------|------------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 13 | 419,728 | 17,781 |
| Interest income | | 58,941 | 35,460 |
| Net cash from operating activities | | 478,669 | 53,241 |
| Cash flows from financing activities | | | |
| Movement in special funds | | 198,820 | 66,787 |
| Net cash from financing activities | | 198,820 | 66,787 |
| Total cash movement for the year | | 677,489 | 120,028 |
| Cash at the beginning of the year | | 924,082 | 804,054 |
| Total cash at end of the year | 4 | 1,601,571 | 924,082 |

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Annual Financial Statements for the year ended 31 December 2016

Accounting Policies

1. Presentation of annual financial statements

The annual financial statements have been prepared in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods or services, or for rental to others or for administrative purposes; and are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

| Item | Depreciation method | Average useful life |
|--------------------|---------------------|---------------------|
| Motor vehicles | Straight line | 5 years |
| Computer equipment | Straight line | 3 years |
| Site equipment | Straight line | 5 years |

Land and buildings are not depreciated.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate.

Gains and losses on disposals are recognised in profit or loss.

1.2 Financial Instruments

Classification

The trust classifies financial assets and financial liabilities into the following categories:

- Financial assets at fair value through surplus or deficit
- Loans and receivables at cost
- Financial liabilities measured at amortised cost

Classification depends on the purpose for which the financial instruments were obtained / incurred and takes place at initial recognition. Classification is re-assessed on an annual basis, except for financial assets designated as at fair value through surplus or deficit, which shall not be classified out of the fair value through surplus or deficit category.

Initial recognition and measurement

Financial instruments are recognised initially when the trust becomes a party to the contractual provisions of the instruments.

The trust classifies instruments, or their component parts, on the initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Financial instruments are measured initially at cost.

Investments held are initially recognised at cost.

Financial liabilities include trade and other payables which are initially recorded at cost.

For financial instruments which are not at fair value through surplus or deficit, transaction costs are included in the initial measurement of the instrument.

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Annual Financial Statements for the year ended 31 December 2016

Accounting Policies

1.2 Financial instruments (continued)

Subsequent measurement

Loans and receivables are subsequently measured at cost, less accumulated impairment losses.

Investments are subsequently measured at fair value. The gain or loss on re-measurement to fair value is recognised immediately in surplus or deficit.

Financial liabilities at amortised cost are subsequently measured at amortised cost, using the effective interest rate method.

1.3 Trade and other receivables

Trade and other receivables are initially and subsequently measured at cost, less provisions for bad and doubtful debts.

1.4 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank balances initially and subsequently recorded at cost and are not revalued.

1.5 Trade and other payables

Trade and other payables are initially and subsequently measured at cost.

1.6 Equity

Equity is the residual interest in the assets of the trust after deducting all of its liabilities.

1.7 Additional Note

1.8 Tax

Tax expenses

The trust has been approved as a public benefit organisation in terms of section 30 of the Income Tax Act, and the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act.

1.9 Revenue

Revenue consists of various grants, donations and other income and is recognised on receipt.

Interest is recognised, in surplus or deficit, using the effective interest rate method.

1.10 Expenses

Expenses represent all of the administration, operating and management expenses for the trust and are recognised on an accrual basis.

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Notes to the Annual Financial Statements

Figures in Rand

| | 2016 | | | 2015 | | |
|--------------------|------------------|--|------------------|------------------|--|------------------|
| | Cost | Accumulated depreciation and impairments | Carrying value | Cost | Accumulated depreciation and impairments | Carrying value |
| Land | 49,824 | - | 49,824 | 49,824 | - | 49,824 |
| Buildings | 5,780,145 | - | 5,780,145 | 5,780,145 | - | 5,780,145 |
| Motor vehicles | 238,000 | (238,000) | - | 238,000 | (238,000) | - |
| Computer equipment | 413,150 | (413,150) | - | 413,150 | (413,150) | - |
| Site equipment | 74,580 | (74,580) | - | 74,580 | (74,580) | - |
| Total | 6,555,699 | (725,730) | 5,829,969 | 6,555,699 | (725,730) | 5,829,969 |

Reconciliation of property, plant and equipment - 2016

| | Opening balance | Total |
|-----------|------------------|------------------|
| Land | 49,824 | 49,824 |
| Buildings | 5,780,145 | 5,780,145 |
| | 5,829,969 | 5,829,969 |

Reconciliation of property, plant and equipment - 2015

| | Opening balance | Depreciation | Total |
|----------------|------------------|-----------------|------------------|
| Land | 49,824 | - | 49,824 |
| Buildings | 5,780,145 | - | 5,780,145 |
| Motor vehicles | 26,400 | (26,400) | - |
| | 5,856,369 | (26,400) | 5,829,969 |

Details of properties

Land and buildings are situated at Erf 12265 Constantia, Cape Town.

3. Trade and other receivables

| | | |
|-------------------|----------------|----------------|
| Prepayments | 13,745 | 12,266 |
| Deposits | 1,000 | 1,000 |
| VAT | 3,682 | 2,459 |
| Other receivables | 130,200 | 99,659 |
| | 148,627 | 115,384 |

4. Cash and cash equivalents

Cash and cash equivalents consist of:

| | | |
|---------------------|------------------|----------------|
| Cash on hand | 8,571 | 7,769 |
| Bank balances | 49,374 | 26,828 |
| Short-term deposits | 1,543,626 | 889,485 |
| | 1,601,571 | 924,082 |

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Notes to the Annual Financial Statements

Figures in Rand

| | 2016 | 2015 |
|--|------------------|------------------|
| 5. Special funds | | |
| Social Development Fund | | |
| Balance at beginning of year | 371,260 | 299,473 |
| Add: Funds received | 270,551 | 274,505 |
| Less: Funds applied | (242,493) | (202,718) |
| Balance at end of year | <u>399,318</u> | <u>371,260</u> |
| Sports Fund | | |
| Balance at beginning of year | 11,830 | 11,830 |
| Less: Funds applied | (1,833) | - |
| Balance at end of year | <u>9,997</u> | <u>11,830</u> |
| Vehicle Fund | | |
| Balance at beginning of year | 26,677 | 31,677 |
| Less: Funds applied | - | (5,000) |
| Balance at end of year | <u>26,677</u> | <u>26,677</u> |
| Home Base Care Training | | |
| Balance at beginning of year | - | - |
| Add: Funds received | 142,500 | - |
| Less: Funds applied | (21,934) | - |
| Balance at end of year | <u>120,566</u> | <u>-</u> |
| Orphans and Vulnerable Children | | |
| Balance at beginning of year | - | - |
| Add: Funds received | 75,000 | - |
| Less: Funds applied | (32,911) | - |
| Balance at end of year | <u>42,089</u> | <u>-</u> |
| Poverty Stoplight | | |
| Balance at beginning of year | - | - |
| Add: Funds received | 25,000 | - |
| Less: Funds applied | (15,060) | - |
| Balance at end of year | <u>9,940</u> | <u>-</u> |
| | 608,587 | 409,767 |
| 6. Deferred income | | |
| Donations received | 200,000 | 162,406 |
| Department of Health Western Cape | 90,152 | 75,253 |
| National Lotteries Board | 654,384 | - |
| | <u>944,536</u> | <u>237,659</u> |
| 7. Trade and other payables | | |
| Trade payables | 68,569 | 56,165 |
| Other payables - Emmanuel Educare Pre-School | 402,714 | 449,782 |
| | <u>471,283</u> | <u>505,947</u> |
| 8. Operating deficit | | |
| Operating deficit for the year is stated after accounting for the following: | | |
| Depreciation | - | 26,400 |
| Employee costs | 1,590,814 | 1,542,913 |
| | <u>1,590,814</u> | <u>1,569,313</u> |

Westlake United Church Trust

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Annual Financial Statements for the year ended 31 December 2016

Notes to the Annual Financial Statements

Figures in Rand

| | 2016 | 2015 |
|--|------------------|------------------|
| 9. Employee cost | | |
| Employee costs | | |
| Basic | | |
| UIF | 1,469,441 | 1,436,464 |
| Post-employment benefits - Pension - Defined contribution plan | 15,687 | 14,688 |
| Other payroll levies | 93,145 | 80,343 |
| | 12,541 | 11,418 |
| | 1,590,814 | 1,542,913 |
| 10. Investment revenue | | |
| Interest revenue | | |
| Bank | 58,941 | 35,460 |
| 11. Taxation | | |
| No provision for tax has been made as the trust has been approved as a public benefit organisation in terms of section 30 of the Income Tax Act, and the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act. | | |
| 12. Auditor's remuneration | | |
| Fees | 35,481 | 43,888 |
| 13. Cash generated from operations | | |
| Deficit before taxation | | |
| Adjustments for: | (160,301) | (42,737) |
| Depreciation and amortisation | | 26,400 |
| Interest received | - | |
| Changes in working capital: | (58,941) | (35,460) |
| Trade and other receivables | | |
| Trade and other payables | (33,243) | (38,973) |
| Deferred income | (34,664) | (37,069) |
| | 706,877 | 145,620 |
| | 419,728 | 17,781 |

Westlake United Church Trust

(Registration number IT 409/2002)

Annual Financial Statements for the year ended 31 December 2016

Detailed Statement of Financial Performance

| Figures in Rand | Note(s) | 2016 | 2015 |
|-------------------------------------|---------|------------------|------------------|
| Revenue | | | |
| Grants | | 1,138,307 | 1,040,485 |
| Donations | | 574,747 | 842,424 |
| Hall hire and administrative income | | 92,141 | 85,580 |
| | | 1,805,195 | 1,968,489 |
| Other income | | | |
| Interest received | 10 | 58,941 | 35,460 |
| Rental income | | 36,000 | 36,000 |
| Sundry income | | 82,320 | 92,947 |
| | | 177,261 | 164,407 |
| Operating expenses | | | |
| Advertising | | 3,611 | 2,023 |
| Auditors remuneration | 12 | 35,481 | 43,888 |
| Bank charges | | 13,787 | 11,562 |
| Cleaning | | 18,343 | 20,027 |
| Computer expenses | | 27,760 | 17,114 |
| Consulting and professional fees | | 27,518 | 19,890 |
| Depreciation | | - | 26,400 |
| Employee costs | 9 | 1,590,814 | 1,542,913 |
| Insurance | | 45,587 | 43,584 |
| Motor vehicle expenses | | 44,592 | 31,612 |
| Municipal expenses | | 44,678 | 43,022 |
| Office expenses | | 17,983 | 26,366 |
| Printing and stationery | | 40,528 | 39,170 |
| Project expenses | | 143,658 | 190,198 |
| Repairs and maintenance | | 31,864 | 40,106 |
| Security | | 350 | 3,480 |
| Staff welfare | | 2,968 | 4,525 |
| Telephone and fax | | 21,398 | 19,137 |
| Training | | 7,724 | 13,800 |
| Travel - local | | 24,113 | 36,815 |
| | | 2,142,757 | 2,175,633 |
| Deficit for the year | | (160,301) | (42,737) |